



### **Course Description**

#### **ACG2001L | Principles of Accounting 1 Lab | 3.00 credits**

The student will use computer software and financial accounting applications to analyze accounting records and prepare financial statements. The student will learn, with tutorial help and problem-solving, the concepts needed to achieve the objectives of ACG2021.

#### **Course Competencies:**

**Competency 1:** The student will reinforce and apply their knowledge of analyzing and recording financial transactions by entering journal entries in computerized general ledger software

**Competency 2:** The student will reinforce and apply their knowledge of the accounting cycle by performing all steps of the accounting cycle in a computerized general ledger software

**Competency 3:** The student will complete a set of financial statements and analyze their content by analyzing the financial statement reports generated from a computerized general ledger software

**Competency 4:** The student will utilize EXCEL spreadsheet software by preparing spreadsheets from financial statement data

#### **Learning Outcomes:**

- Use quantitative analytical skills to evaluate and process numerical data
- Solve problems using critical and creative thinking and scientific reasoning
- Use computer and emerging technologies effectively